

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: DYNAMIC DRILL AND BLAST HOLDINGS LIMITED
ABN: 49640888213

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Joel Francis McKenna Skipworth
Date of appointment	14 July 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
11,250,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Share Purchase Agreement dated 19 May 2021 between Joel Francis McKenna Skipworth ATF The Tigerdrill Trust, Temorex Pty Ltd (ACN 061 621 896) ATF Nitram Family Trust, Temba Pitts Investments Pty Ltd (ACN 608 195 231) ATF Temba Pitts Trust and David Matthew Kinnersley ATF The Milligan Trust, Orlando Drilling Pty Ltd (ACN 113 676 083) and Dynamic Drill and Blast Holdings Limited (ACN 640 888 213) (Share Purchase Agreement).
Nature of interest	Right to be issued up to 5,625,000 shares in the Company as contingent consideration under Share Purchase Agreement.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	Up to 5,625,000 fully paid ordinary shares

+ See chapter 19 for defined terms.