

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Dynamic Drill and Blast Holdings LimitedACN/ARSN 640 888 213**1. Details of substantial holder (1)**Name Matthew Freedman, Rangehill Holdings Pty Ltd ATF the Calypso Family Trust

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 25/06/2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	8,333,333	8,333,333	15.11%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Rangehill Holdings Pty Ltd ATF the Calypso Family Trust	Direct	8,333,333 fully paid ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Rangehill Holdings Pty Ltd ATF the Calypso Family Trust	Rangehill Holdings Pty Ltd ATF the Calypso Family Trust	Rangehill Holdings Pty Ltd ATF the Calypso Family Trust	8,333,333 fully paid ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Rangehill Holdings Pty Ltd ATF the Calypso Family Trust	25/06/2020		Founder Shares	8,333,333 fully paid ordinary shares



relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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