

ASX Announcement

Multiple Contract Awards

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic" or the "Company") is pleased to advise of recent contract awards to both Dynamic Drill & Blast Pty Ltd ("**Drill and Blast**") and Orlando Drilling Pty Ltd ("**Orlando**").

Highlights

- Six short-term contracts awarded
- Estimated additional revenue of between A\$12m to A\$14.15m
- Contract duration ranging from one to six months
- Lithium, Gold and tier 1 Iron Ore projects
- Company name changed to Dynamic Group Holdings Limited

Adding to Dynamic's existing portfolio of long-term mining, construction, and mineral drilling projects, six additional short-term contracts have recently been awarded to both Orlando and the Drill & Blast businesses. The combined value of these contracts is estimated to generate between A\$12m and A\$14.15m of additional revenue.

Three of the six recently awarded contracts to Drill and Blast are associated with a tier 1 ASX listed Iron Ore producer across projects in the Pilbara region of Western Australia for the purposes of mining, civil construction and specialised blasting.

In addition to the Pilbara projects, Drill and Blast has been awarded a project in the Gascoyne region of Western Australia working with a tier 1 ASX listed earthmoving contractor, as well as an additional construction project in the Goldfields region of Western Australia.

Furthermore to the above contract awards, Global Lithium Resources Limited ("**ASX:GL1**" or "**Global Lithium**") have selected Orlando to carry out Global Lithium's planned Reverse Circulation ("**RC**") drilling program in the first quarter of 2022 at their Marble Bar Lithium Project. Global Lithium's drilling program is planned to comprise of approximately 60,000m of RC drilling.

Global Lithium Managing Director Jamie Wright said, "We were impressed with Orlando's capabilities, track record of safety and community and their deep experience in lithium. We are very pleased to be teaming with them to carry out our planned drilling program commencing Q1 2022. The program is aimed at extending the lithium mineralisation by targeting the greenstones to the south of our Archer Deposit, down to our southernmost tenements."

Dynamic continues contract discussions which are at various stages with multiple parties. The Company is experiencing a sustained and strong level of enquiry resulting in a significant pipeline of opportunities for short, medium and long term projects.



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Change of Company Name

The Company is also pleased to advise that following the receipt of shareholder approval on 18 November 2021 and Australian Securities and Investment Commission ("ASIC") recently, the change of Company name from Dynamic Drill and Blast Holdings Limited to **Dynamic Group Holdings Limited (ASX: DDB)** is now effective.

Dynamic notes that the Company's ASX code of "DDB" has not changed.



Figure 1: Global Lithium and Orlando Drilling team members (L-R): Jamie Wright, Joel Skipworth, Bryan Bourke, David Kinnersley, Temba Pitts and Kyle Lawrence.



Figure 2: Marble Bar Lithium Project location map.

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This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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About Dynamic Group Holdings Limited

DDB holds two wholly owned subsidiaries, Dynamic Drill & Blast Pty Ltd and Orlando Drilling Pty Ltd.

Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions. Dynamic Drill & Blast Pty Ltd focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold.

Orlando Drilling Pty Ltd is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

DDB's significant project pipeline is based around medium to long term contracts. DDB also undertakes short term specialised drilling and blasting projects.

DDB is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, DDB has developed comprehensive policies, procedures and processes that aid the safe, high quality, effective and efficient provision of services.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.

