



Announcement Summary

**Entity name**

DYNAMIC DRILL AND BLAST HOLDINGS LIMITED

**Date of this announcement**

Thursday November 25, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Incentive Options	362,500	25/11/2021
New class - code to be confirmed	Director Incentive Options	372,500	25/11/2021
New class - code to be confirmed	Director Incentive Options	372,500	25/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DYNAMIC DRILL AND BLAST HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

640888213

**1.3 ASX issuer code**

DDB

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/11/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Director Incentive Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

25/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Davis	JEZAC PTY LTD <THE MJAC SIVD A/C>	100,000
Matthew Freedman	RANGEHILL HOLDINGS PTY LTD <CALYPSO FAMILY A/C>	87,500
Joel Skipworth	Joel Francis McKenna Skipworth <THE TIGERDRILL A/C>	87,500
David Kinnersley	David Matthew Kinnersley <THE MILLIGAN A/C>	87,500

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=83ff96335c2d45a094df02a206a39ff4)



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.62000000	25/11/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

DDB: Ordinary Fully Paid

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=8.3ff96335c2d45a094df02a206a39ff4)**Any other information the entity wishes to provide about the +securities the subject of this notification**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=8.3ff96335c2d45a094df02a206a39ff4)

## Issue details

**Number of +securities**

362,500

**ASX +security code**

New class - code to be confirmed

**+Security description**

Director Incentive Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

25/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Davis	JEZAC PTY LTD <THE MJAC SIVD A/C>	102,500
Matthew Freedman	RANGEHILL HOLDINGS PTY LTD <CALYPSO FAMILY A/C>	90,000
Joel Skipworth	Joel Francis McKenna Skipworth <THE TIGERDRILL A/C>	90,000
David Matthew Kinnersley	<THE MILLIGAN A/C>	90,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.69000000	25/11/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

DDB: Ordinary Fully Paid

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=83ff96335c2d45a094df02a206a39ff4)



## Issue details

**Number of +securities**

372,500

**ASX +security code**

New class - code to be confirmed

**+Security description**

Director Incentive Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

25/11/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Davis	JEZAC PTY LTD <THE MJAC SIVD A/C>	102,500
Matthew Freedman	RANGEHILL HOLDINGS PTY LTD <CALYPSO FAMILY A/C>	90,000
Joel Skipworth	Joel Francis McKenna Skipworth <THE TIGERDRILL A/C>	90,000
David Kinnersley	David Matthew Kinnersley <THE MILLIGAN A/C>	90,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=83ff96335c2d45a094df02a206a39ff4)

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.77000000	25/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

DDB: Ordinary Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=83ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437340-6A1056617?access_token=83ff96335c2d45a094df02a206a39ff4)

#### Issue details

Number of +securities

372,500





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DDB : ORDINARY FULLY PAID	91,700,653

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DDBAD : OPTION EXPIRING 25-JUN-2023 RESTRICTED	5,667,600
DDBAE : OPTION EXPIRING 30-JUL-2023 RESTRICTED	750,000
DDBAF : PERFORMANCE RIGHTS RESTRICTED	3,277,900
DDBAB : ORDINARY FULLY PAID RESTRICTED	23,173,191
DDBAC : OPTION EXPIRING 25-JUN-2023 EX \$0.30	1,054,500
DDBAG : OPTION EXPIRING 10-DEC-2023 EX \$0.74	375,000
DDBAH : OPTION EXPIRING 10-DEC-2024 EX \$0.82	562,500
DDBAI : OPTION EXPIRING 10-DEC-2025 EX \$0.92	562,500
DDBAJ : PERFORMANCE RIGHTS	120,000
New class - code to be confirmed : Director Incentive Options	362,500
New class - code to be confirmed : Director Incentive Options	372,500
New class - code to be confirmed : Director Incentive Options	372,500



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

18/11/2021