

## ASX Announcement

### Change of Company Name

The Company is pleased to advise that following the receipt of shareholder approval on 18 November 2021 and Australian Securities and Investment Commission ("ASIC") approval, the change of Company name to **Dynamic Group Holdings Limited (ASX: DDB)** ("Dynamic" or the "Company") is effective.

Dynamic notes that the Company's ASX code of "DDB" has not changed.

-ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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#### About Dynamic Group Holdings Limited

*DDB holds two wholly owned subsidiaries, Dynamic Drill & Blast Pty Ltd and Orlando Drilling Pty Ltd.*

*Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions. Dynamic Drill & Blast Pty Ltd focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold.*

*Orlando Drilling Pty Ltd is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.*

*DDB's significant project pipeline is based around medium to long term contracts. DDB also undertakes short term specialised drilling and blasting projects.*

*DDB is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.*

*Since incorporation, DDB has developed comprehensive policies, procedures and processes that aid the safe, high quality, effective and efficient provision of services.*

#### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.*