

ASX Announcement

Notice Under Section 708A(5) of the Corporations Act 2001

This notice is given by Dynamic Drill and Blast Holdings Limited (**Dynamic** or **The Company**) in relation to the issue of 8,434,317 fully paid ordinary shares on 9 July 2021 to professional and sophisticated investors each at an issue price of \$0.45 pursuant to the placement announced on 24 May 2021 (**Shares**) as detailed in the Appendix 2A issued on 9 July 2021.

The Corporations Act 2001 (Cth) (**Act**) restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the shares detailed in the attached Appendix 2A will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Act the Company gives notice that:

- a. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- b. the Company is providing this notice under paragraph (5)(e) of section 708A of the Act;
- c. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- d. as at the date of this notice, the Company has complied with section 674 of the Act; and
- e. as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

-ENDS-

This announcement has been authorised by the Board of Dynamic Drill & Blast Holdings Limited

Company Secretary
James Bahen
Dynamic Drill and Blast Holdings Ltd
info@dynamicdrillandblast.com.au
+61 8 6555 2950

Investor and Media Enquiries
Cameron Gilenko
Citadel-MAGNUS
cgilenko@citadelmagnus.com
+61 8 6160 6100 / +61 466 984 953