

Contract Execution Update

Highlights

- Drilling Contract signed with Carey Mining Pty Ltd, for the provision of drilling services at the AngloGold Ashanti Golden Delicious Gold Mine.

Dynamic Drill and Blast Holdings Ltd (DDB or the Company) refers to the DDB announcement made on 19 November 2020 and is pleased to confirm that the final form Drilling Contact with Carey Mining Pty Ltd (Carey) for the provision of drilling services at the AngloGold Ashanti Golden Delicious Gold Mine has now been executed.

DDB continues discussions with various parties regarding further projects which are currently within the tender pipeline. The status of these discussions are at various stages and DDB will keep the market informed in accordance with its continuous disclosure obligations.

This announcement has been authorised by the Board of DDB.

-ENDS-

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About Dynamic Drill & Blast

DDB is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. DDB has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions. DDB focuses on mid-size mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold, as well as construction projects throughout Western Australia.

DDB's project pipeline is based around medium to long term contracts. DDB also undertakes short term specialised drilling and blasting projects.

DDB is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, DDB has comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Drill and Blast Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Drill and Blast Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.