

Finance Facility to Support Contract Growth

Highlights

- Terms agreed for +\$4.5 million finance facility with Commonwealth Bank of Australia (CBA)
- Strengthened balance sheet will assist growth strategy execution

Dynamic Drill and Blast Holdings Limited ('Dynamic' or 'The Company') is pleased to advise that it has agreed terms for a new +\$4.5 million finance facility with Commonwealth Bank of Australia ('CBA').

The new facility provides additional access to finance for Dynamic to execute its growth strategy and pursue the numerous drill and blast opportunities that are available.

Dynamic Managing Director Mark Davis said: *"Part of the reason behind our recent ASX listing was to strengthen the balance sheet to become a stronger counterparty to finance and working capital providers and this is a very good outcome."*

"The trade facility will help fund working capital for implementation and mobilisation of new contracts."

"There is currently good strength in the tendering pipeline and we will continue to build our relationship with equipment suppliers to ensure we have access to the right fleet to undertake new projects."

Key details of the finance facility include:

- Trade finance facility of \$3.0m for working capital on the following terms:
 - 4.25% p.a. interest rate, comprised of a line fee and a usage margin
 - Revolving term, subject to annual review
 - First Ranking General Security Interest charge from Dynamic, over all present and after-acquired property
- \$1.5 million of asset finance, a portion of which would be allocated to refinancing existing facilities on improved terms:
 - Individual contracts to be priced at the time with repayments of up to 5 years, fully amortised
- Corporate credit card facilities on standard terms and conditions.

Dynamic will now work with CBA to promptly satisfy condition precedents, complete documentation and achieve settlement, and will keep the market informed in accordance with its continuous disclosure obligations.

ASX Announcement

-ENDS-

This announcement has been authorised by the Board of Dynamic Drill & Blast

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About Dynamic Drill & Blast

Dynamic Drill & Blast is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. DDB has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions. DDB focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold.

DDB's significant project pipeline is based around medium to long term contracts. DDB also undertakes short term specialised drilling and blasting projects.

DDB is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, DDB has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.